

**Finance Committee Report
to the Board of Governors
IEEE Education Society**

June 26, 2017

Diane Rover, Finance Committee Chair
Leonard Bohmann, Treasurer

2016-17 Finance Committee members:

Name	Member Status	Institution
Diane Rover	Chair	Iowa State University
Lisa Huettel	At-large BOG	Duke University
Rob Maher	Society member	Montana State University - Bozeman
Lance Perez	At-large BOG	University of Nebraska - Lincoln
Stu Wentworth	Society member	Auburn University
Leonard Bohmann	Ex-officio (Treasurer)	Michigan Tech University

Attachments (see <https://iastate.box.com/v/IEEE-EdSoc-BOG-mtg-6-26-17>):

- A. 2018 IEEE target view budget (file)
- B. Education Society budget request emails/documents received (folder)
- C. Summary list of requests (file)

1. The IEEE target budget for 2018, as prepared by IEEE, is available in the attached folder link.
2. The budget requests made by board members in response to a call for items by the treasurer were reviewed by the Finance Committee. The original requests received and a summary list of requests are available in the attached folder link.

The total amount of regular budgetary requests for 2018 is \$117,500. Most funds are proposed for travel to support various society activities and objectives.

The consensus of the committee is that all requests are eligible and recommended for funding if funds are available. The requests are consistent with recent practice.

One question was raised about the expected duration of continued funding for the P1876 Standard activities.

The committee appreciates the cooperation and participation of board members in providing more details in requests, reporting on how funds were spent in the past year, and having more discussion, as this has proven helpful in the review process. If possible, special requests may deserve additional and/or continued discussion to ensure awareness of how these are advancing the work of the society and/or interests

of our members. One suggestion is to have special projects highlighted at the society website.

3. Special requests for 2017 and 2018 were also received, reviewed and recommended. Additional documentation may be needed for submission.
4. During 2017, the Finance Committee reviewed a special request for \$4000 for the Transactions on Learning Technologies to publish additional pages. The request is included in the attached folder link. The committee recommended funding the request.
5. Several financial topics were raised by board members via email during the year that were not reviewed by the Finance Committee at the discretion of the committee chair. The topics include membership revenue, publications revenue and expenses, and board meeting travel expense budgeting. If there is a role for the Finance Committee, vetting or refining first at the executive or strategic level may be appropriate.